



## **FUNDING FOR ALL INTSIKA YETHU MUNICIPALITY SMME's**

This serves as a call for proposals from the SMME's that need funding support in all our SMME sectors.

**The funding will be provided to enterprises that meet the following requirements:-**

1. **Business/Projects with significant development impact**
  - **Job creation/retention:** funding must create new jobs and/or retain existing ones. All the jobs created directly as a result of the funding must fall within the boundaries of the IYM.
  - **Empowerment:** funding must directly promote BBBEE as envisaged in the BBBEE Act.
  - **Value addition:** funding must also assist in the process through which a product goes until it reaches the end-user (consumer) and which is divided into value adding stages.
  - **Development of both rural and urban/township SMMEs/Co-operatives situated within IYM**
  - **Businesses/ Projects must fall within the boundaries of IYM to be eligible for funding by the IYM.**
2. **Funding is granted for establishing new viable business/project, expansion of existing ones and business rescue operation.**
3. **All appropriate development funding must however reflect profitably and sustainable commercial viability as determined by the relevant office.**
4. **Funding must be determined by the relevant office on the basis of project VIABILITY.**

### **REQUIREMENTS FOR GRANT FUNDING APPLICANTS:**

The applicants must be a South African that is 18 years and older in possession of the following requirements:-

- ❖ **Business Registration Certificate, if applicable**
- ❖ **Valid Tax Clearance Certificate, if applicable**
- ❖ **Certified ID Copies/Copy**
- ❖ **Quotation**
- ❖ **Latest Business Bank Statement, if applicable**
- ❖ **Business plan(proposal)**
- ❖ **Signed application letter.**
- ❖ **Valid trading licence if applicable**
- ❖ **Stamped Proof of residence from the chief or ward councillor**

N.B. APPLICATIONS WILL ONLY BE CONSIDERED FROM BUSINESS OPERATING AND RESIDING WITHIN THE INTSIKA YETHU MUNICIPALITY.

**CLOSING DATE FOR THE APPLICATIONS IS THE 28<sup>th</sup> of July 2023 @15H00**

Proposals must be submitted to the Intsika Yethu Municipality Offices (LED unit opposite the court). Enquiries should be addressed to the LED & Planning Director: Mr S Mbotshane at 047 874 8709/ 073 939 1371 or Zuki Marala at 073 1610124/ 047 8748784.

Kind regards

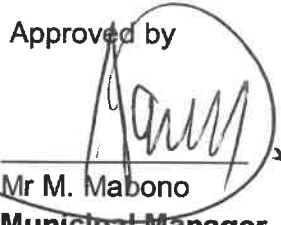
Recommended by



Mr S. Mbotshane

**LED & Planning Director**

Approved by



Mr M. Mabono

**Municipal Manager**